First Time Homebuyer Budget

So, you're looking to get your first home! One of the most important things you can do before diving into the world of homeownership, is make a budget! We have put together a great starting spreadsheet to help you review your monthly income and expenses, and determine where you may be able to make adjustments with your spending, and to see how much you can afford to pay on a mortgage each month.

My Monthly Household Budget

INCOME	BUDGET	ACTUAL
Salary 1 (Take Home Pay)		
Salary 2 (Take Home Pay)		
Other Income		
Total Income		
FIXED COSTS	**BUDGET**	**ACTUAL**
Mortgage / Rent		
Car / Lease Payment(s)		
Loan Payment(s)		
Insurance - Car		
Insurance - Homeowners		
Insurance - Life		
Childcare		
Other Fixed Costs		
Total Fixed Costs		
SEMI-VARIABLE COSTS	**BUDGET**	**ACTUAL**
Electric / Gas		
Cellphone		
TV / Streaming		
Internet		
Groceries		
Gasoline		
Medical / Healthcare		
Personal Care		
Other Semi-Variable Costs		
Total Semi-Variable Costs		
HIGH-VARIABLE COSTS	**BUDGET**	**ACTUAL**
Dining Out		
Entertainment		
Clothing		
Beauty / Grooming		
Total High-Variable Costs		
NET INCOME (INCOME MINUS EXPENSES)		

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